



**FARM CREDIT**  
OF NORTHWEST FLORIDA

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Stockholder Information

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June 10, 2026

**OFFICIAL NOTICE**  
**ANNUAL MEETING INFORMATION STATEMENT**

**To All Equity Owners and Holders of Stock and Participation Certificates in  
Farm Credit of Northwest Florida, ACA**

The Annual Stockholders Meeting (“Meeting”) of Farm Credit of Northwest Florida, ACA (“Association”) will be held Friday, June 26, 2026 at 8:00 a.m. Central at the Association’s administrative office located at 5052 Highway 90 East, Marianna Florida 32446.

The stockholders of the Association will consider the following:

1. Review and approval of the minutes of the 2025 Meeting.
2. Reports of corporate and financial operations for 2025 by the Chairman of the Board, the CEO and the CFO.
3. Report of the Nominating Committee.
4. Determination of the nominees for election of three (3) stockholders to the Board of Directors (“Board”).
5. Determination of the nominees for election to the 2027 Nominating Committee.
6. Other business, if applicable.

Enclosed is the Annual Meeting Information Statement, including relevant information for each Elected Director nominee. The purpose of the meeting is to elect three Elected Directors, 2027 Nominating Committee members and transact any other necessary business. There will be an opportunity for voting stockholders to nominate candidates from the floor for both the three open board positions and for the 2027 Nominating Committee during the meeting.

Ballots will be mailed following this meeting to all eligible voting stockholders of record as of the close of business on April 30, 2026.

We appreciate your membership and look forward to continuing to serve you in the coming years.

Sincerely,

*William S. Sikes*

William S. Sikes  
President/CEO

### VOTING

Voting for the director and nominating committee positions will be held by mail ballot following the conclusion of the 2026 Annual Meeting. In accordance with the Association Bylaws, ARTICLE III, Section 350.1, each Voting Stockholder shall be entitled to only one vote regardless of the number of single or joint loans the stockholder may have with the Association. In the case of joint loans, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in writing filed with the Association. The vote of a Voting Stockholder that is a legal entity shall be cast by an individual equity owner or officer of the entity, designated and duly authorized in writing filed with the Association. In no event may an individual vote more than once, nor shall any Voting Stockholder be entitled to cumulate votes.

The record date for determination of those entitled to vote shall be the close of business on April 30, 2026.

### FLOOR NOMINATIONS

Owners of voting stock will be allowed to make floor nominations during the meeting for every open elected director position and must specify for which position a nomination is made, and regional eligibility will be based on geographic residence. Any nominated person must meet all requirements of the Bylaws and applicable law as to the eligibility and qualifications to be a Director of the Association. After receiving a floor nomination, the floor nominee must state if he or she accepts the nomination during the meeting. Each person nominated from the floor during the meeting for any position must provide, in writing, within five (5) business days of the 2026 Annual Meeting, the following information: full name; business experience for the past five years (including principal occupation and/or employment); any other business entity on whose Board the nominee serves and the principal business of such entity; age; and a statement that: (1) any loans, transactions or series of transactions with the Association are made in the ordinary course of business and were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing for comparable transactions with other borrowers, (2) the individual has not been subject to certain legal proceedings and (3) the individual is aware of and will comply with the Loan Quality Standards of Directors & Officers (if such is not the case, the disclosure of pertinent facts regarding each exception must be made). In the event a nominee's biographical and disclosure information is not received in proper form by the Association before the expiration of such a five (5) business day period, the nominee shall be removed from the ballot.

Owners of voting stock will be allowed to make floor nominations for members and alternates for the 2027 Nominating Committee. Nominees for the Nominating Committee must meet the same qualifications and standards set forth for directors as outlined in Article IV, sections 400.3 through 400.5 of the Association's Bylaws.

### ELECTION OF DIRECTORS AND NOMINATING COMMITTEE

The Bylaws provide for a Nominating Committee to review lists of eligible owners of voting stock, ascertain the willingness of the member to serve, and submit for election a slate of eligible individuals to run as candidates for the Association director position. Regarding the 2026 election, the Nominating Committee met on March 10, 2026, April 1, 2026 and April 14, 2026 and reviewed the names of all Association owners of voting stock. Subsequent to significant deliberation, direct contact was initiated with a number of selected owners of voting stock (including incumbents) to ascertain their interest and willingness to serve as a director.

Directors and Nominating Committee members have been nominated by region, and regional determination is based on county and/or state of residence.

### DISCLOSURE INFORMATION

Management is not aware of any transactions between the candidates and Association or its senior officers and staff which are prohibited by FCA Regulations. Additionally, loans to the candidates were made in the ordinary course of business and on the same terms, including interest rates, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons. No loan or other transaction to a senior officer, director, director nominee or any organization affiliated with such person, or any immediate family member who resides in the same household as such person, or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

The candidates have not disclosed, and management is not aware of, any involvement the candidates may have had during the past five years concerning bankruptcy, state insolvency law, criminal proceedings, or injunctions preventing the candidate from engaging in any type of business practices. The candidates, their immediate family members or organizations with which they are affiliated have not entered into transactions other than loans with the Association in the past fiscal year.

Since publication of the annual report, no director or senior officer has had any involvement in legal proceedings that require disclosure.

We are required to report that no incumbent directors attended less than 75% of Board meetings or assigned committee meetings during 2025.

No director resigned or declined to stand for re-election since the last annual meeting because of policy disagreements with the board.

There are no other business matters to be discussed at the meeting except listed herein upon which a stockholder vote is required.

All ages listed in this AMIS are as of June 1, 2026.

## **FINANCIAL STATEMENTS AND ANNUAL REPORT**

Financial statements contained in the Association's 2025 Annual Report were mailed to shareholders on or about March 27, 2026. Included in the Annual Report was the "Independent Auditor's Report" discussing their audit and opinion thereof. There were no changes to the Association's external auditor. The 2025 Annual Report was also made available on [www.farmcredit-fl.com](http://www.farmcredit-fl.com) on or about March 10, 2026. Each year the Association publishes its annual report on its website when it sends the annual report electronically to the Farm Credit Administration. Stockholders should review the information contained in the report. You may also request a copy by contacting Farm Credit of Northwest Florida, ACA at 5052 Highway 90 East Marianna, FL 32446 or by calling (850) 526-4910, or writing Abby Todd, Chief Financial Officer, Farm Credit of Northwest Florida, P.O. Box 7000, Marianna, FL 32447.

This 2026 Annual Meeting Information Statement will be mailed to all stockholders on or about June 10, 2026, and it will be posted on [www.farmcredit-fl.com](http://www.farmcredit-fl.com) simultaneous with its mailing. It will be available on the [www.farmcredit-fl.com](http://www.farmcredit-fl.com) website for not less than thirty (30) days. Copies of the 2026 Annual Meeting Information Statement will also be available for inspection at all offices of Farm Credit of Northwest Florida, ACA.

## **SHAREHOLDER INVESTMENT**

The Association obtains funding from AgFirst Farm Credit Bank (AgFirst or the Bank). The Association is materially affected and shareholder investment in the Association may be materially affected by the financial condition and results of operations of the Bank. Copies of the Bank's Annual and Quarterly Reports are on the AgFirst website, [www.agfirst.com](http://www.agfirst.com), or may be obtained at no charge by calling 1-800-845-1745, extension 2764, or writing Matthew Miller, AgFirst Farm Credit Bank, P.O. Box 1499, Columbia, SC 29202.

## Regional Delineations

Candidates for membership on the Board of Directors and for the Nominating Committee are nominated by geographically-defined regions, but all voting stockholders shall be entitled to vote for elected directors from all regions and all Nominating Committee positions from all regions.

If no person is elected to a position because of a tie vote, a runoff election between those tying shall be held.

The total number of stockholders of Class "C" Stock entitled to vote as of the April 30, 2026 record date is 1471. The table below shows how the number of Voting Stockholders are distributed throughout our three regions.

Election Region	Number of Voting Stockholders	Areas of Coverage
Region 1 (West Region)	460	<p>State of Florida – Chartered Counties: Escambia, Santa Rosa, Okaloosa, and Walton;</p> <p>State of Alabama Counties: Covington, Crenshaw, Lowndes, Autauga, Chilton, Shelby, Jefferson, Blount, Cullman, Morgan, Limestone, as well as all Alabama counties located to the west of these counties; and</p> <p>All states located to the west of the States of Alabama, Tennessee, Kentucky, Illinois, and Wisconsin.</p>
Region 2 (Central Region)	514	<p>State of Florida – Chartered Counties: Holmes, Washington, Bay, Jackson, Calhoun, Gulf, and Liberty;</p> <p>State of Alabama Counties: Geneva, Coffee, Pike, Montgomery, Elmore, Coosa, Talladega, St. Clair, Etowah, Marshall, Madison, as well as all Alabama counties located to the east of these counties;</p> <p>State of Georgia Counties: Miller, Baker, Calhoun, Terrell, Webster, Schley, Marion, Talbot, Upson, Pike, Spalding, Clayton, Fulton, Cherokee, Pickens, Gilmer, Fannin, as well as all Georgia counties located to the west of these counties; and</p> <p>The states of Tennessee, Kentucky, Illinois, Wisconsin and any remaining states not specifically designated for inclusion in Region 1 (West Region) and Region 3 (East Region).</p>
Region 3 (East Region)	497	<p>State of Florida – Chartered Counties: Gadsden, Leon, Jefferson, Wakulla, Franklin, Madison, and Taylor;</p> <p>All other Florida Counties not specifically designated in Region 1 (West Region), Region 2 (Central Region), or this Region 3 (East Region); and</p> <p>All State of Georgia Counties located to the east of Seminole, Miller, Baker, Calhoun, Terrell, Webster, Schley, Marion, Talbot, Upson, Pike, Spalding, Clayton, Fulton, Cherokee, Pickens, Gilmer, and Fannin (which are the Georgia counties designated for Region 2 (Central Region)).</p>

**Region 1 – Western Region – Three Year Term**

<p><b>Glen Strange</b></p>	<p><b>No Other Nominee</b></p>
<p><b>Age</b> 66</p>	<p>The 2026 Nominating Committee, after a diligent and concerted effort, was unable to identify another willing qualified candidate to oppose Mr. Strange for the Region 1 (West Region) director position. The Nominating Committee reviewed lists of stockholders, and Nominating Committee members and the committee's independent consultant, on behalf of the committee, contacted several prospective qualified candidates and outlined the responsibilities and expectations of an Association director. All the identified candidates declined to accept a nomination due to farm, family and business time constraints or because of their personal and/or business relationships with Mr. Strange. Stockholders will have an opportunity to nominate a willing, qualified candidate from the floor during the annual meeting.</p>
<p><b>City and State of Residence</b> Pensacola, Florida</p>	
<p><b>Residence and Business Addresses</b></p> <p><i>2465 Tronjo Circle Pensacola, Florida 32503 Escambia County</i></p> <p><i>5907 Southridge Road Milton, Florida 32570 Santa Rosa County</i></p>	
<p><b>Business Experience, including principal occupation and employment, during the past five (5) years:</b></p> <ul style="list-style-type: none"> <li>• Panhandle Growers, Inc. – Owner/Vice President</li> </ul>	
<p><b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b></p> <ul style="list-style-type: none"> <li>• Farm Credit of Northwest Florida, ACA (agricultural and rural financing) – Board Member, Compensation Committee Chair</li> <li>• Coldwater Land Holdings, LLC (real estate investment)</li> </ul>	
<p><b>Extent of Present Agricultural Operations:</b></p> <p>Co-owner of Panhandle Growers, Inc. 350-acre wholesale ornamental shade tree farm nursery</p>	
<p><b>Education</b></p> <p>Tate High School – Diploma Pensacola Junior College – 2 years</p>	
<p><b>Reportable Relationships (FCA Regulations, Part 612):</b></p> <p>The Association has loans to an immediate family member (spouse) and an affiliated organization of Mr. Strange that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.</p>	

**Region 2 – Central Region – Three Year Term**

<b>Michael H. Davis</b>	<b>Benjamin H. Odom</b>
<b>Age</b> 69	<b>Age</b> 48
<b>City and State of Residence</b> Marianna, Florida	<b>City and State of Residence</b> Marianna, Florida
<b>Residence and Business Addresses</b> <i>3900 Vicki Road Graceville, Florida 32440 Jackson County</i>	<b>Residence and Business Addresses</b> <i>2773 Jackson Bluff Road Marianna, Florida 32446 Jackson County</i>
<b>Business Experience, including principal occupation and employment, during the past five (5) years:</b>  • Owner/Operator – cotton and peanut farm	<b>Business Experience, including principal occupation and employment, during the past five (5) years:</b>  • CountryLand Realty, Inc. – President and Broker in Charge
<b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b>  • Davis Farm (family farm operation) • Cloverleaf Gin, Cloverleaf Warehouse and Cloverleaf Development (cotton ginning, warehousing and real estate)	<b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b>  • CountryLand Realty, Inc. (real estate brokerage and property management) • River Zion, LLC (real estate investment)
<b>Extent of Present Agricultural Operations:</b>  3000-acre family farm operation producing 2000 acres of cotton and 1000 acres of peanuts	<b>Extent of Present Agricultural Operations:</b>  220 acres of loblolly pine, cropland and hay
<b>Education</b>  Chipley High School – Diploma	<b>Education</b>  Marianna High School – Diploma Chipola College – AA Degree Florida State University – BS Degree – Marketing
<b>Reportable Relationships (FCA Regulations, Part 612):</b>  The Association has loans to immediate family members of Mr. Davis (spouse, daughter and son-in-law) that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.	<b>Reportable Relationships (FCA Regulations, Part 612):</b>  The Association has loans to immediate family members of Mr. Odom (brother-in-law and nephew) and an affiliated organization of Mr. Odom that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.

**Region 2 – Central Region – Three Year Term**

<b>Phillipia “Phillip” McKinnie</b>	<b>R. Allen Scheffer</b>
<b>Age</b> 60	<b>Age</b> 55
<b>City and State of Residence</b> Campbellton, Florida	<b>City and State of Residence</b> Graceville, Florida
<b>Residence and Business Addresses</b> <i>2667 Community Lane Campbellton, Florida 32426 Jackson County</i>	<b>Residence and Business Addresses</b> <i>735 Gum Creek Road Graceville, Florida 32440 Jackson County</i>
<b>Business Experience, including principal occupation and employment, during the past five (5) years:</b>  <ul style="list-style-type: none"> <li>• Pfizer, Inc., VP of Finance &amp; Division CFO</li> <li>• Southern Grape Company, LLC – Managing Partner</li> </ul>	<b>Business Experience, including principal occupation and employment, during the past five (5) years:</b>  <ul style="list-style-type: none"> <li>• Smiley B Farms, LLC – Owner/Operator</li> <li>• Florida Farm Bureau Federation – District Representative</li> </ul>
<b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b>  <ul style="list-style-type: none"> <li>• Florida Dept. of Agriculture &amp; Consumer Services Viticulture Advisory Board (wine production and viticulture) Chairman</li> <li>• Florida Wine and Grape Growers Association (wine and grape production) Fresh Fruit Sector Lead</li> <li>• Dirt Road Beginnings (scholarships and rural education)</li> </ul>	<b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b>  <ul style="list-style-type: none"> <li>• Farm Credit of Northwest Florida, ACA (agricultural and rural financing) – Board Member</li> <li>• Washington County Farm Bureau (agricultural federation) – Board Member</li> </ul>
<b>Extent of Present Agricultural Operations:</b>  35-acre commercial vineyard operation producing 160 tons of grapes annually	<b>Extent of Present Agricultural Operations:</b>  Full time commercial beekeeping/honey operation, also produces perennial peanuts and hay on 80 acres
<b>Education</b> Graceville High School – Diploma Chipola Junior College – AA Degree – Accounting Florida A&M University – BS Degree – Accounting Central Michigan University – Master’s Degree – Certified Public Accountant	<b>Education</b> Marianna High School – Diploma Chipola College – AA Degree – Business Management Troy State University – BS Degree – Marketing and Business Management
<b>Reportable Relationships (FCA Regulations, Part 612):</b>  The Association has loans to an affiliated organization of Mr. McKinnie that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.	<b>Reportable Relationships (FCA Regulations, Part 612):</b>  The Association has loans to an affiliated organization of Mr. Scheffer that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.

**Region 3 – East Region – Three Year Term**

<b>E. Bryan Baxley</b>	<b>Joshua Churchwell</b>
<b>Age</b> 49	<b>Age</b> 44
<b>City and State of Residence</b> Havana, Florida	<b>City and State of Residence</b> Madison, Florida
<b>Residence and Business Addresses</b> <i>280 Colonial Drive Havana, FL 32333 Gadsden County</i>	<b>Residence and Business Addresses</b> <i>3452 East US Highway 90 Madison, FL 32340 Madison County</i>
<b>Business Experience, including principal occupation and employment, during the past five (5) years:</b>  <ul style="list-style-type: none"> <li>• Syngenta Crop Protection – Territory Sales Manager</li> <li>• Baxley Farms – Owner/Operator</li> </ul>	<b>Business Experience, including principal occupation and employment, during the past five (5) years:</b>  <ul style="list-style-type: none"> <li>• Merck Animal Health – Territory Sales Manager</li> <li>• Churchwell Farms – Owner/Operator</li> </ul>
<b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b>  <ul style="list-style-type: none"> <li>• Gadsden County Soil &amp; Water Conservation District (conservation) – Board Member</li> </ul>	<b>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</b>  <ul style="list-style-type: none"> <li>• Farm Credit of Northwest Florida, ACA (agricultural and rural financing) – Board Member</li> <li>• Madison County Cattlemen’s Assn (cattle promotion) – President and Board Member</li> <li>• Florida Cattlemen’s Assn. (cattle promotion) – Beef Chairman</li> <li>• North Florida Livestock Show – District Executive Committee Member</li> </ul>
<b>Extent of Present Agricultural Operations:</b>  25-acre commercial blackberry farm, 100 acres of timberland	<b>Extent of Present Agricultural Operations:</b>  200-head beef cattle and hay operation on 600 acres
<b>Education</b> Florida High School-Diploma Tallahassee Community College – AA Degree University of Florida – BS Degree – Plant Science University of Florida – Master’s Degree – Business Administration	<b>Education</b> Durant High School-Diploma University of Florida – BS Degree – Animal Science
<b>Reportable Relationships (FCA Regulations, Part 612):</b>  None.	<b>Reportable Relationships (FCA Regulations, Part 612):</b>  The Association has loans to an immediate family member of Mr. Churchwell (spouse) that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.

**DIRECTOR AND FAMILY MEMBER LOANS, NON-LOAN TRANSACTIONS, AND CANDIDATE INFORMATION**

Directors and their family members are eligible for loans under the same terms and conditions available to any person. Loans outstanding with the nominees listed herein and with any family members were made in the ordinary course of business, on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons and involved no more than normal risk of collectability. Except as disclosed herein, none of the nominees have had any non-loan transactions with the Association. The director candidate information shown above was prepared and submitted by the respective candidates and is for educational purposes only. By regulation, the Association must remain impartial and can neither endorse nor oppose any candidate.

**2027 NOMINATING COMMITTEE NOMINEES**

<b>Region 1 (West)</b>	<b>Region 2 (Central)</b>	<b>Region 3 (East)</b>
Lucas Killam	Dawn Hatcher	Glen Bishop
William Wendt	Cindy Jordan	F. Ashley May
<b>Region 1 Alternate</b>	<b>Region 2 Alternate</b>	<b>Region 3 Alternate</b>
Travis J. Smith	Justin R. Williams	Kim Jones

**Directors and Nominating Committee Members Currently Serving****2026 SERVING NOMINATING COMMITTEE MEMBERS**

<b>Region 1 (West)</b>	<b>Region 2 (Central)</b>	<b>Region 3 (East)</b>
Sheldon Flinn	Cindy Jordan	Douglas Croley
William Wendt	Jason Hatcher	F. Ashley May

**CURRENT DIRECTORS**

<b>Name</b>	<b>Position</b>	<b>Type(s) of Agriculture</b>	<b>Age</b>	<b>Year First Elected</b>	<b>Term Expires</b>
Damon Boutwell	Vice-Chairman	Cow/Calf, Timber, Hay	53	2013	2028
Joshua Churchwell	Director	Cow/Calf	44	2023	2026
Levi Findley	Director	Row Crops	45	2024	2027
D. Mark Fletcher	Outside Director		67	2011	2026
Ernest Fulford	Director	Row Crops	57	2019	2028
Dana Powell	Outside Director		49	2022	2028
Glen Strange	Director	Nursery	66	2014	2026
Michael Thompson	Director	Cow/Calf, Row Crops	52	2013	2028
R. Allen Scheffer	Director	Honey Production/ Cattle/Peanuts	55	2023	2026
R. Douglas Walker	Chairman	Dairy, Beef Cattle, Row Crops, Pecans	72	2012	2027
David Yoder	Director	Row Crops, Beef Cattle	49	2021	2027

**CERTIFICATION**

The undersigned certify that we have reviewed the 2026 Annual Meeting Information Statement of Farm Credit of Northwest Florida, ACA and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate and complete to the best of our knowledge and belief.

DATED: 6/10/2026

SIGNED:

*R. Douglas Walker*

R. Douglas Walker  
Board Chairman

*William S. Sikes*

William S. Sikes  
Chief Executive Officer

*Abby Todd*

Abby Todd  
Chief Financial Officer

# IMPORTANT STOCKHOLDER INFORMATION

